

Description:

The Department of Finance provides for the protection and safety of the public in financial and credit transactions and for the stability of financial institutions through regulation.

Major Functions and Targeted Performance Standard(s) for Each Function:

1. Examine state chartered/licensed financial institutions.

A. Examine banks. (Includes IS and Trust Examinations.)

Actual Results			
1998	1999	2000	2001
26	18	24	27
Projected Results			
2002	2003	2004	2005
34	30	30	30

B. Examine savings banks.

Actual Results			
1998	1999	2000	2001
1	2	3	0
Projected Results			
2002	2003	2004	2005
0	0	0	0

C. Examine credit unions.

Actual Results			
1998	1999	2000	2001
50	50	39	41
Projected Results			
2002	2003	2004	2005
50	50	50	50

D. Examine collection agencies.

Actual Results			
1998	1999	2000	2001
61	69	50	35
Projected Results			
2002	2003	2004	2005
45	50	50	50

2. License individuals and firms desiring to conduct business of a financial nature in Idaho.

A. Money transmitters.

Actual Results			
1998	1999	2000	2001
48	45	45	40
Projected Results			
2002	2003	2004	2005
42	42	42	42

B. Those extending consumer credit.

Actual Results			
1998	1999	2000	2001
3,500	3,286	2,804	2,666
Projected Results			
2002	2003	2004	2005
2,700	2,800	2,800	2,800

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C. Collection agencies (permit renewals).

Actual Results			
1998	1999	2000	2001
300	358	344	416
Projected Results			
2002	2003	2004	2005
450	475	475	475

D. Solicitors/Collectors.

Actual Results			
1998	1999	2000	2001
2,500	6,033	6,200	25,789
Projected Results			
2002	2003	2004	2005
26,000	27,000	27,000	27,000

E. Securities broker/dealers.

Actual Results			
1998	1999	2000	2001
1,260	1,369	1,533	1,585
Projected Results			
2002	2003	2004	2005
1,600	1,650	1,650	1,650

F. Securities salesmen agents.

Actual Results			
1998	1999	2000	2001
44,322	51,592	58,097	63,819
Projected Results			
2002	2003	2004	2005
65,000	66,000	66,000	66,000

G. Securities investment advisors.

Actual Results			
1998	1999	2000	2001
406	446	492	553
Projected Results			
2002	2003	2004	2005
575	600	600	600

H. Securities investment advisor agents.

Actual Results			
1998	1999	2000	2001
297	280	287	360
Projected Results			
2002	2003	2004	2005
375	400	400	400

I. Residential mortgage broker/lenders.

Actual Results			
1998	1999	2000	2001
985	1,224	1,108	1,044
Projected Results			
2002	2003	2004	2005
1,100	1,100	1,100	1,100

3. To protect Idaho citizens from unfair financial practices.

A. Take action to resolve consumer complaints concerning credit transactions.

Actual Results			
1998	1999	2000	2001
5,400	4,500	5,000	5,000
Projected Results			
2002	2003	2004	2005
5,500	5,500	5,500	5,500

B. Register all securities offered and sold in Idaho.

Actual Results			
1998	1999	2000	2001
6,457	6,813	7,385	7,443
Projected Results			
2002	2003	2004	2005
7,500	7,550	7,500	7,600

C. Significant securities enforcement proceedings (Number of administrative actions or lawsuits/defendants).

Actual Results			
1998	1999	2000	2001
15/26	10/16	8/21	11/38
Projected Results			
2002	2003	2004	2005
15/25	18/35	18/35	18/35

Program Results and Effect:

The Department of Finance encourages a system of banks, savings and loan institutions, and credit unions which provides a full range of financial services to customers in a convenient, efficient, and safe manner, and which meets the financial needs of the state. The Department of Finance protects Idaho consumer buyers and borrowers against unfair lending and collection practices. The Department of Finance protects Idaho investors against deceptive and fraudulent investment practices. The Department of Finance protects Idaho citizens against deceptive mortgage lender and mortgage broker practices.

For more information contact Jean Knox at 332-8001.